



FOR IMMEDIATE RELEASE
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Rimrock Receives Job Creation Tax Credit from the State of Ohio
Rimrock to Create 10 New Jobs and Retain 86 Positions

Columbus, OH – Rimrock Corporation today received a 55 percent tax credit over a six-year term to expand its manufacturing operations.

“I am pleased that the Ohio Department of Development has recognized that Rimrock continues to grow and expand in today’s globally aggressive economy,” said Bob Archer, Chief Financial Officer of Rimrock Corporation. “As this industry continues to become increasingly competitive and we strive to keep jobs at home rather than overseas, this award is a validation of our hard work and efforts to be the leading automation provider. We are proof that manufacturing jobs are still a vital part of Ohio’s economy, and we are looking forward to continued to growth in the years to come.”

The value of the tax credit will be \$55,406 over the term, and Rimrock will be required to maintain operations at their current site for a total of 12 years. The \$250,000 project is expected to retain 86 positions and create 10 jobs within the first three years of operation.

The Job Creation Tax Credit is a refundable tax credit against the business corporate franchise or income tax. The credit equals a percentage of new state income tax withheld on new full-time employees in Ohio. Portions of the additional state assistance are contingent upon the approval of the State Controlling Board.

Founded in 1956, Columbus, Ohio-based Rimrock Corporation is a premier supplier of innovative automation equipment for the high-pressure die-casting, foundry and forging industries. Rimrock supplies a wide-range of automation solutions, including ladles, sprayers, extractors and turnkey robotic solutions. Additionally, Rimrock is a strategic partner of ABB Robotics and is North America’s only certified ABB parts and warranty provider.

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